FISCAL NOTE

SB 1575 - HB 1722

March 3, 1997

SUMMARY OF BILL: Sets forth requirements for the Tennessee Real Estate Appraiser Commission to register real estate appraiser trainees.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$15,000 - One-Time \$15,000 - Recurring - Every Two Years

Estimate assumes 300 applicants will pay a one-time \$50 application fee to apply for registration as a real estate trainee. The fee for the license is \$50 and is renewable every two years.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Downpart